

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: - Release and Advance drawal of funds under Capex Budget 2021-22 to JK SIDCO.

Government Order No:- 252- Ind of 2021
Dated:- 08 -12- 2021

Sanction is hereby accorded to the release and advance drawal of Rs.68.01 lakh (Rupees Sixty Eight Lakh & one thousand) only under Capex Budget 2021-22 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement with Managing Director, J&K SIDCO Ltd. for implementation of the following approved schemes of Capex Budget 2021-22:-

(Rs. in lakh)

S.No.	Name of the Scheme	Amount
1.	Supply Installation and Commissioning of CCTV Camera in Industrial Estates managed by SIDCO Kashmir Region	2.47
2.	Construction of Conference Hall at IGC Lassipora	6.19
3.	Temporary NIFT at E.C. Rangreth	34.00
4.	Supply Installation and Commissioning of CCTV Camera in Industrial Estates managed by SIDCO Jammu Region	7.50
5.	Construction of 1.0 MLD Water Treatment Plant for NIFT Project at Ompora Budgam Civil/Mechanical / Electric Work	17.85
	Total	68.01

(Rs.Rupees Sixty Eight Lakh & one thousand only)

The advance drawal is subject to following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. No expenditure is incurred on any scheme/project, if not administratively approved and technically vetted by the Competent Authority.
3. The funds shall be utilized after observing all the requisite codal formalities.
4. The funds shall not be available for diversion/re-appropriation at any level.
5. Requisite utilization certificates/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
6. The expenditure shall be made on admissible items only as approved by the competent authority.
7. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
8. Proper transparent tendering process shall be followed to arrive at reasonable and competitive rates.

The expenditure shall be debit-able to the object Heads:-

File No.IC-PLG/199/2021-02-Department of Industries & Commerce

- Demand No: = 11
- i. Major head = 4852 – Capital Outlay on Iron & Steel Industries
 - ii. Sub-Major Head = 02- Manufacture
 - iii. Minor Head = 190- Investments in public sector & other undertakings
 - iv. Group Head = 0011- General
 - iv. Sub-head = 0711-Investment in SIDCO
 - v. Detailed Head = 115- Works.

This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed at note para (43) dated:-06.12.2021 in e-file No:- IC-PLG/199/2021-02.

By order of Government of Jammu and Kashmir.

Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries & Commerce Department J&K.

No:- IC-PLG/199/2021-02

Dated: 08 -12-2021

Copy to the:

1. Financial Commissioner, (ACS) Finance J&K.
2. Principal Account General J&K Jammu/Srinagar.
3. Director, Archives, Archaeology and Museums, J&K Jammu.
4. Director Finance, Industries and Commerce Department.
5. Managing Director, J&K SIDCO Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


(S. Shabir Shafi)
Director (Planning)
Industries & Commerce Department